SA U.S. FIXED INCOME FUND

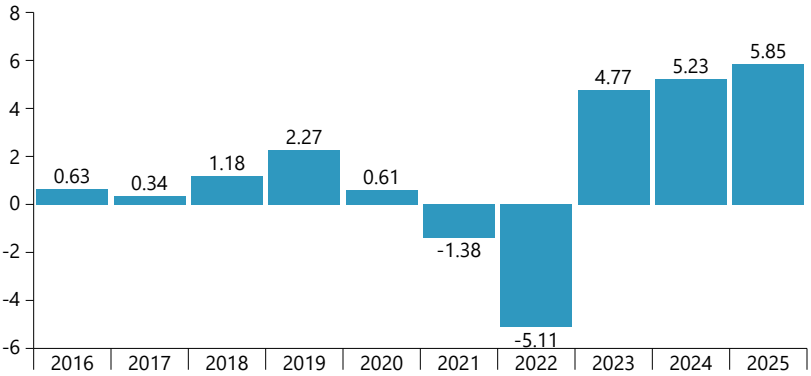
As of 9/30/2026

The Fund's goal is to maximize total return available from a universe of higher-quality fixed income investments maturing in one to ten years from the date of settlement. The Fund pursues its goal by investing primarily in: obligations issued or guaranteed by the U.S. government or its agencies or instrumentalities; dollar-denominated obligations of foreign issuers issued in the United States; bank obligations, including those of U.S. banks and savings and loan associations and dollar-denominated obligations of U.S. subsidiaries and branches of foreign banks, such as certificates of deposit (including marketable variable rate certificates of deposit) and bankers' acceptances; corporate debt obligations; commercial paper; obligations of supranational organizations, such as the World Bank and the European Investment Bank; and repurchase agreements. The Fund generally invests in fixed income securities that are rated investment grade. The Fund considers fixed income securities to be investment grade if, at the time of investment, they are rated at least BBB- by S&P, Baa3 by Moody's, or BBB- by Fitch or, if unrated, have been determined by the Sub-Adviser to be of comparable quality.

Fund Characteristics

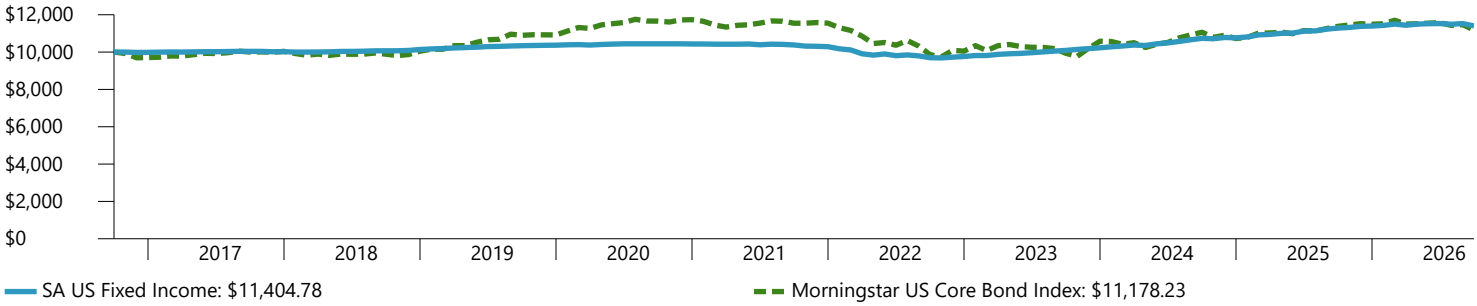
Ticker	SAUFX
Fund Net Assets ($Mil)	$ 434.92
Inception Date	4/2/2007
Number of Holdings	150
Average Maturity (Yrs)	2.81
Average Duration (Yrs)	2.46
30-Day SEC Yield	3.92%
30 Day Unsubsidized SEC Yield	3.90%
Gross Expense Ratio	0.42%
Net Expense Ratio*	0.40%

Fund Performance (%) - (Total Return per Calendar Year)



Growth of $10,000 ($)

Time Period: 10/1/2016 to 9/30/2026



Total Returns (%)

	3 Months	1 Year	5 Years	10 Years
SA US Fixed Income	-1.06	1.06	1.90	1.32
Morningstar US Core Bond Index	-3.44	-1.77	-0.64	1.12
Morningstar US 1-3 Yr Composite Government and Corporate Bond Index	-0.15	1.79	2.01	1.97

The performance quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original costs. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please call (844) 366-0905 or visit sa-funds.com.

*The Adviser has contractually agreed to waive its management fees and/or reimburse expenses so that the total annual operating expenses(excluding interest, taxes, brokerage commissions, and acquired fund fees and expenses and extraordinary expenses) were limited to 0.40%. This expense limitation will remain in effect until October 28, 2028 and may be amended or terminated before such time only with the approval of the Board of Trustees of the Fund.

Source: Morningstar Direct

SA U.S. FIXED INCOME FUND

Top 10 Holdings

Portfolio Date: 9/30/2026

	Maturity Date	% of Portfolio
United States Treasury Notes 0.125%	4/15/2027	5.5
United States Treasury Notes 0.625%	11/30/2027	4.7
United States Treasury Notes 0.375%	7/15/2027	4.6
JPMorgan Chase Bank, National Association 4.74323%	12/8/2026	3.0
United States Treasury Notes 0.125%	10/15/2026	2.9
United States Treasury Notes 0.25%	7/15/2029	2.9
United States Treasury Notes 3.875%	6/15/2028	2.8
United States Treasury Notes 4.125%	10/31/2027	2.6
Cooperatieve Rabobank U.A. New York Branch 4.45323%	3/5/2027	2.2
MasterCard Incorporated 4.35%	1/15/2032	1.7

Investing involves risk, principal loss is possible. Bonds are subject to risks, including interest rate risk which can decrease the value of a bond as interest rates rise. Investing in foreign securities may involve certain additional risks, including exchange rate fluctuations, less liquidity, greater volatility and less regulation.

Fund holdings are subject to change at any time and should not be considered recommendations to buy or sell any security.

The Morningstar® U.S. Core Bond Index℠ is comprised of USD-denominated investment grade bonds including US Treasury, US Agency, Corporate, Securitized, Covered, and Foreign (in USD), all with maturities over 1 year.

The Morningstar® U.S. 1-3 Yr Composite Government and Corporate Bond Index℠ (Morningstar US 1-3Y Gov&Corp TR USD) is comprised of securities with maturities less than 3 years from the Morningstar® U.S. Composite Government and Corporate Bond Index℠. The parent index is composed of fixed-rate, investment grade, USD-denominated Corporate, Treasury and Agency bonds with maturities greater than one year. The broader index excludes bonds with embedded options, zero coupon bonds, securitized bonds, and convertible bonds. The Index is calculated on a total return basis and is measured in U.S. dollars.

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An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a please contact your financial advisor, call (844) 366-0905 or visit sa-funds.com. Please read the prospectus carefully before investing.

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Source: Morningstar Direct